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6 JUL 1971

MEMORANDUM FOR: Deputy Director for Support

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SUBJECT: Office of Personnel Report - Week Ending 2 July 1971

applications had been processed and forwarded to Payroll. Bi-weekly contributions amounted to \$64,771; average contributions were and the projection was \$1,813,588. The first purchase, made from vouchered funds only, was made on 25 June. A total of \$41,118 was invested in the two funds representing the contributions of 1,856 vouchered fund employees. Of the total invested, \$27,863 went to the Fidelity Capital Fund and purchased 2310.365 shares at a price of \$12.06 per share; \$13,255 went into the Everest Fund purchasing 1014.155 shares at a price of \$13.07 per share. Closing market prices on 2 July quoted Fidelity Capital at \$12.20 bid and Everest at \$13.31 bid.

- 2. <u>Discontinued Service Retirement</u>: A total of 163 retirements were processed under the liberalized discontinued service authority for Fiscal Year 1971. Of this number, 121 were retired under the Civil Service Retirement Act and the remaining 42 were retired under the involuntary provisions of the CTA Retirement Act.
- 3. CIARDS Quota: As of the close of business 30 June 1971, we had used 380 spaces in the current quota of 800. Although a total of 416

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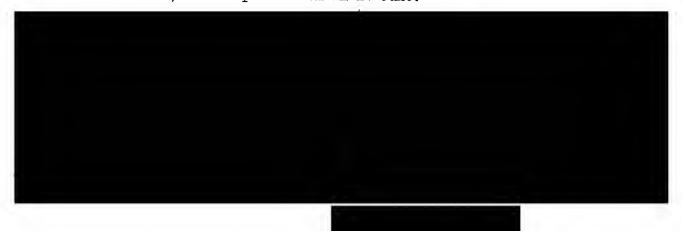
terminations under CIARDS were effected, 21 of these were disability retirements and 15 were deaths and did not count against the quota.

4. Consultant Renewals: The last phase of the annual consultant renewal exercise has commenced. Renewal documents for Fiscal Year 1972 were mailed to each consultant on 29 June 1971. After they are returned and approved by the Office of General Counsel, contracts or appointment documents will be signed and forwarded to the Office of Finance. This will complete the cycle.

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5. Cooperative Education: attended the Annual Conference of the American Society of Engineering Education (Cooperative Education Division) at Annapolis from 21-24 June.

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Harry B. Fisher Director of Personnel